



City of

GOLD HILL

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RESOLUTION 20-R-05

A RESOLUTION AUTHORIZING INTERFUND TRANSFER OF APPROPRIATIONS AND THE CREATION AND ABOLISHMENT OF CERTAIN SPECIAL FUNDS IN THE FISCAL YEAR 2020-2021 BUDGET OF THE CITY OF GOLD HILL, OREGON

WHEREAS, the Common Council of the City of Gold Hill has established the inter-fund transfer within the Budget for Fiscal Year 2020-2021, and

WHEREAS, as allowed by the OAR 150-294-420(2)(d), a Debt Service Fund shall be created to account for the accumulation of resources for, and the payment of, the Collection System Rehab Bond, and

WHEREAS, as allowed by ORS 294.353, the Sewer Bond Fund, the Water Bond Fund, the Systems Reserve Fund, the OCDBG-Water Fund, and the OWEB-Dam Fund shall be declared unnecessary and abolished. Any remaining monies in the fund shall be transferred as recommended by the Budget Officer in this Resolution, and

WHEREAS, as allowed by the OAR 150-294-540(3)(4), the Budget Officer has recommended the transfer of funds by resolution from the General Fund, the Sewer Fund, the Sewer Bond Fund, the Water Bond Fund, the Wastewater SDC Fund, the Water SDC Fund, the OCDGB-Water Fund, and the OWEB-Dam Fund; to the General Fund, the Public Safety Fund, the Water Fund, the Sewer Reserve Fund, the Collection System Rehab Loan Fund, the Collection System Rehab Bond Fund, and the OECDD-Intake Fund.

	<u>FUND</u>	<u>ACCOUNT#</u>	<u>ACCOUNT NAME</u>	<u>AMOUNT TRANSFERED</u>
FROM	General Fund	10-0-106-00	Cash In Treasury	\$93,300.00
TO	Public Safety Fund	20-0-106-00	Cash In Treasury	\$93,300.00
FROM	General Fund	10-0-106-00	Cash In Treasury	\$33,942.00
TO	Water Fund	40-0-106-00	Cash In Treasury	\$33,942.00
FROM	Sewer Fund	35-0-106-00	Cash In Bank	\$10,265.00
TO	Sewer Reserve Fund	67-0-106-00	Cash In Treasury	\$10,265.00
FROM	Sewer Fund	35-0-106-00	Cash In Bank	\$9,051.00
TO	Coll. Rehab Loan Fund	68-0-106-00	Cash In Treasury	\$9,051.00
FROM	Sewer Fund	35-0-106-00	Cash In Bank	\$2,684.00
TO	Coll. Rehab Bond Fund	69-0-106-00	Cash In Treasury	\$2,684.00

FROM	Sewer Bond Fund	45-0-106-00	Cash In Treasury	\$25,362.00
TO	Coll. Rehab Bond Fund	69-0-106-00	Cash In Treasury	\$25,362.00
FROM	Water Bond Fund	50-0-106-00	Cash In Treasury	\$24,064.54
TO	OECDD Intake Fund	91-0-106-00	Cash In Treasury	\$24,064.54
FROM	Wastewater SDC Fund	82-0-106-00	Cash In Treasury	\$35,028.00
TO	Sewer Reserve Fund	67-0-106-00	Cash In Treasury	\$35,028.00
FROM	Water SDC Fund	83-0-106-00	Cash In Bank	\$125,423.00
TO	Water Fund	40-0-106-00	Cash In Treasury	\$125,423.00
FROM	Water SDC Fund	83-0-106-00	Cash In Bank	\$16,307.00
TO	OECDD Intake Fund	91-0-106-00	Cash In Treasury	\$16,307.00
FROM	OCDGB-Water Fund	90-0-106-00	Cash In Bank	\$0.25
TO	General Fund	10-0-106-00	Cash In Treasury	\$0.25
FROM	OWEB-Dam Fund	96-0-106-00	Cash In Treasury	\$0.31
TO	General Fund	10-0-106-00	Cash In Treasury	<u>\$0.31</u>
Total Appropriations:				\$375,427.10

NOW, THEREFORE, BE IT RESOLVED that the above appropriations be made in the Fiscal Year 2020-2021 for the City of Gold Hill, Oregon.

PASSED AND ADOPTED this 15th day of June 2020.

Mayor Pro Tem, Brad Studebaker

Attest: City Recorder Jessica Simpson