

A public meeting of the City of Gold Hill will be held on June 1, 2020 at 6:00 pm at City Hall, Gold Hill Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2020 as approved by the Gold Hill Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at Gold Hill City Hall between the hours of 8:00 a.m. and 4:30 p.m. or online at www.ci.goldhill.or.us. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

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FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2018-19	Adopted Budget This Year 2019-20	Approved Budget Next Year 2020-21
Beginning Fund Balance/Net Working Capital	718,915	511,250	442,076
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	1,223,083	1,200,646	1,103,409
Federal, State & all Other Grants, Gifts, Allocations & Donations	47,000	96,000	69,400
Revenue from Bonds and Other Debt	28,781	43,006	0
Interfund Transfers / Internal Service Reimbursements	141,000	95,000	374,679
All Other Resources Except Current Year Property Taxes	0	0	0
Current Year Property Taxes Estimated to be Received	121,326	144,000	156,000
Total Resources	2,280,105	2,089,902	2,145,564

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	315,554	335,304	291,394
Materials and Services	1,026,186	1,127,909	1,216,058
Capital Outlay	0	281,750	96,550
Debt Service	136,095	40,689	80,065
Interfund Transfers	0	105,000	326,001
Contingencies	0	186,025	135,496
Special Payments	0	0	0
Unappropriated Ending Balance and Reserved for Future Expenditure	0	13,225	
Total Requirements	1,477,835	2,089,902	2,145,564

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program FTE for that unit or program			
General Fund	372,832	431,500	478,511
FTE	2	3	2
Public Works	954,050	1,052,500	1,069,261
FTE	3	2	3
Public Safety	242,360	183,500	194,800
FTE	0	0	0
System Reserves	0	261,850	159,839
FTE	0	0	0
System Development Charges	0	2,500	243,148
FTE	0	0	0
Total Requirements	1,569,247	1,931,855	2,145,564
Total FTE			

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *

There are no major changes to the budget this year. There will be a significant number of interfund transfers to adjust some of the cash balances of our funds. We will also be closing five funds that are no longer needed. The budget message, along with the budget approved by the budget committee, is posted on the website, and will give more detail.

PROPERTY TAX LEVIES

	Rate or Amount Imposed 2018-19	Rate or Amount Imposed This Year 2019-20	Rate or Amount Approved Next Year 2020-21
Permanent Rate Levy (rate limit _____ per \$1,000)	1.6792	1.6792	1.6792
Local Option Levy			
Levy For General Obligation Bonds	43006	43006	0

STATEMENT OF INDEBTEDNESS

LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$0	
Other Bonds	\$641,181	
Other Borrowings	\$813,557	
Total	\$1,454,738	

* If more space is needed to complete any section of this form, insert lines (rows) on this sheet. You may delete blank lines.